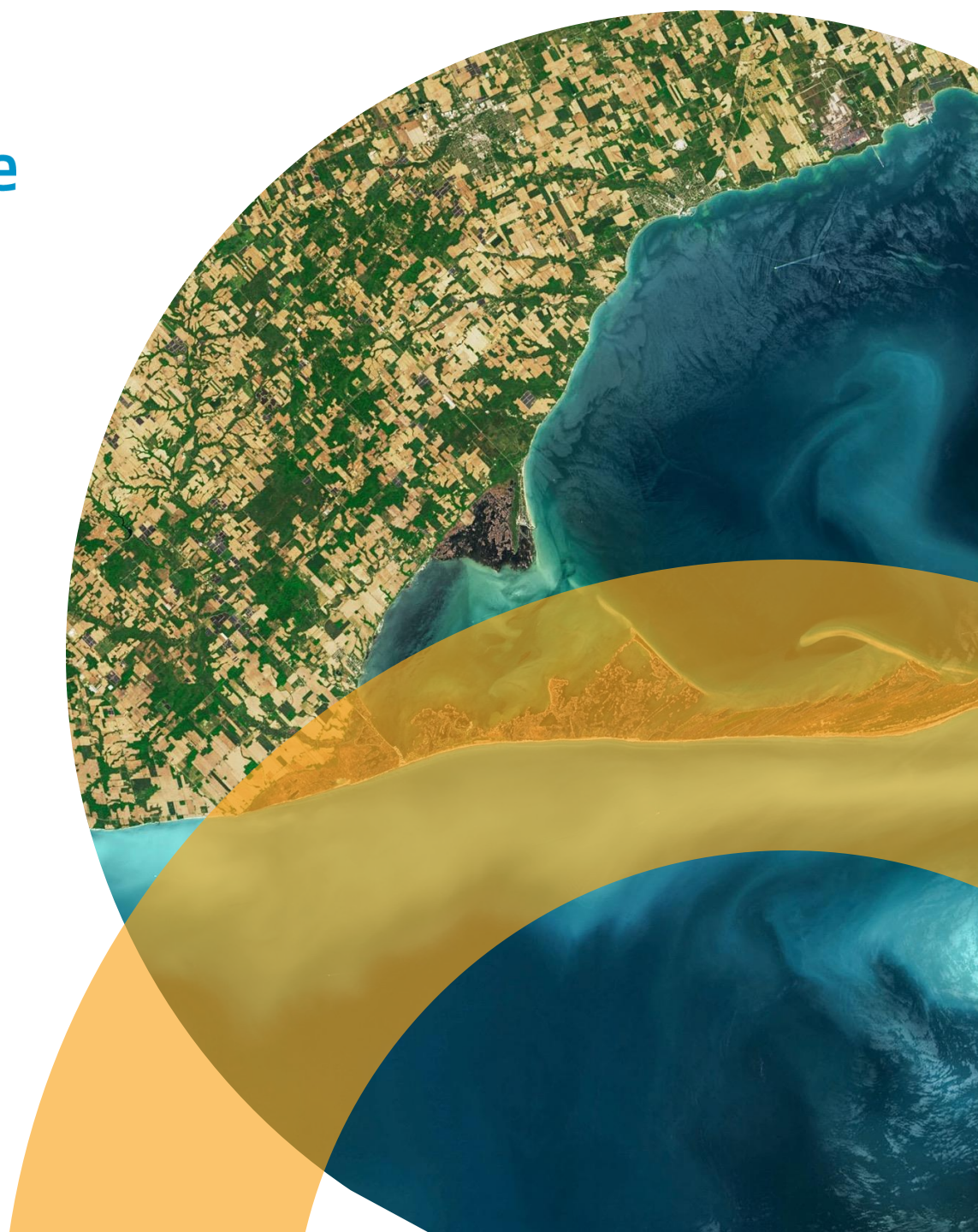




Building Bridges 2024

Sustainable Finance Educational Programs

Moderated by Daniela Lavrador from SSF



Sustainable Finance Educational Programs

Role of Education

- Education, training and research are key levers for improving the **implementation** of sustainable practices in finance.
- **Success** in sustainable finance depends on well-trained financial sector professionals. This is applicable to front office functions but as well support functions and board members.
- To **walk the talk**, meet both customer expectations and regulatory requirements, education is a must.

Diverse Programs

- **Content** → sustainable investment, sustainable lending, impact investing, climate finance, climate risk, stewardship & engagement
- **Format** → in-person, online and hybrid
- **Target groups** → financial analysts, ESG analysts, portfolio managers, wealth managers, risk managers, sustainability officers, board members ...
- **Duration** → hours, days to several months
- **Certification** → certifications of attendance, recognised certifications, CAS, DAS, MAS, ...

Today's Session

- 14:00 – 15:15 - 8 Speakers
→ Opening Question
→ Program
- 15:15 – 15:30 - Q&A
- 15:30- 16:00 – free discussion with speakers

CFA Society Switzerland



CFA Switzerland



Dimitri Senik, CFA
Chair of the ESG Committee
CFA Society Switzerland

Is Fiduciary duty compatible with ESG?



CFA Institute



**CFA Society
Switzerland**

CFA Institute

Certificate in ESG Investing

Content

Incorporate ESG factors into investment decisions:

Foundational knowledge

Understand the underlying issues that constitute factors within each of the environmental, social and governance areas, the broader sustainability context and global initiatives, and the ESG market today.

Approaches and application

Discover different approaches to responsible investment and how environmental, social and governance factors can be considered, then learn how to carry out ESG analysis, valuation and integration.

Reporting performance

Explore investment mandates, portfolio analytics and client reporting, and gain the ability to analyze how ESG factors may affect industry and company performance, and security valuation across a range of asset classes.

Target audience

This certificate is designed for investment practitioners who want to learn more about how to analyze and integrate material ESG factors into their day-to-day roles. It is suitable for anyone looking to improve their understanding of ESG issues: Portfolio and Fund Managers, Investment Strategists, Consultants, Wealth Managers, Product Development Teams, Analysts (Research, Quant, Investment), Relationship Managers, Asset owners

General information

Foundational | 100+ hours | USD 865

Online, self-paced learning with final assessment (multiple-choice question exam)

[LEARN MORE >](#)

CFA Institute

Climate Risk, Valuation, and Investing Certificate

Content

Apply climate considerations to investment decisions:

- Climate risk adaptation/mitigation and scenario analysis
- Transition plans – analyze risk and opportunities
- Company reports and climate disclosure risks
- Financial projections adjusted for climate factors
- Company engagement strategies for environmental and climate related issues
- Analyze and adjust portfolios to align with a net-zero pathway
- Revise valuations by integrating climate risks into financial models and projections

Target audience

This certificate is for professionals who want to develop the skills needed to integrate climate principles into valuations and portfolio building, scenario analysis, and communications with stakeholders.

Ideal for Product Specialists, Portfolio Managers, Analysts (equity, fund, credit, financial reporting), Sustainability Officers, Corporate Citizenship Officers, Investment Consultants, Professional Services (consultants, accountants)

General information

Advanced | 100+ hours | USD 1,590 (Members USD 1,272)

Online, cohort-based or self-paced learning with final assessment (assessed and evidenced by practical assignments rather than a formal exam)

[LEARN MORE >](#)

CFA Institute

Climate Finance Course

Content

Introduction to climate change and its impacts on business and finance:

The Climate Finance course has been developed by CFA Institute in collaboration with ACCA (The Association of Chartered Certified Accountants) to meet the growing demand for climate finance skills. Learn about key elements around climate change including carbon pricing and sustainable business models. You'll also explore climate risk and opportunities, as well as portfolio construction and investment analysis.

Target audience

- People interested in climate change issues and their impacts on business and finance.
- Existing finance professionals or students wanting to grasp a foundational understanding of climate-related finance matters.

General information

Foundational | 8-12 hours | USD 339 (Members USD 271)

Online, self-paced learning with a final assessment at the end of the course

[LEARN MORE >](#)

**CISL
Cambridge
University**



- **CISL, Cambridge University**



Matthew Kilgarriff
CISL Network Ambassador,
Continental Europe

With decades of work experience in both finance and sustainability, what motivated you to take this course?



CISL, Cambridge University

“Sustainable Finance”

Content

- * **Insight** into the sustainability challenges facing financial systems.
- * How sustainability is **rewiring** financial systems to benefit society and business.
- * **Frameworks** to respond to financial risks posed by sustainability issues.
- * **Influence** your organisation’s success through implementing sustainable finance strategies.
- * A **personal action plan** to implement a sustainable finance approach within your sphere of influence.

Target audience

The course is applicable to professionals within the finance sector, as well as others interested in harnessing sustainable finance initiatives to bring about positive change.

<https://www.cisl.cam.ac.uk/education/learn-online/sustainable-finance-online>

General information

8 weeks online course with tutor.

80-100 hours of study, including writing a personal action plan.

Next intake 19 February 2025.

English language only.

Cost is around Eur 2’800

Certificate issued (non-credit bearing).

Center for Sustainable Finance and Private Wealth (CSP)



CSP



Michelle van Waveren
UHNWI Impact Journey Expert



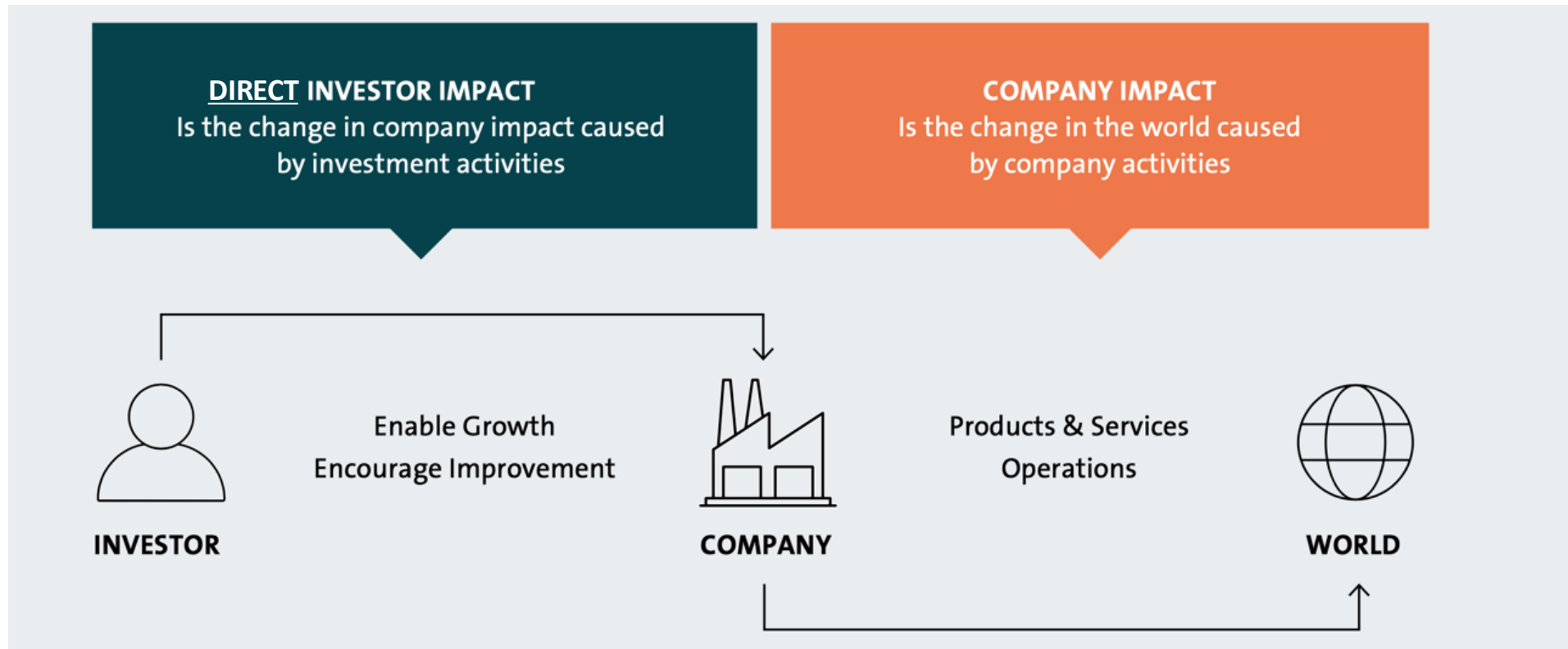
**Universität
Zürich^{UZH}**

Department of Finance

CSP Center for Sustainable
Finance & Private Wealth

When is impact investing impactful?

Impact of an investor



Source: "The Investor's Guide to Impact" by Florian Heeb & Julian Kölbel - CSP (guide is based on the peer-reviewed academic paper: ["Can Sustainable Investing Save the World?"](#) featured in the top 3% of the most downloaded working papers on SSRN.



A global leader in
sustainable energy solutions

... development and deployment of
wind turbines

Question 1:

Does the **company** Vestas have a positive impact on the climate?



Question 1:

Does the **company** Vestas
have a positive impact on the
climate?

YES!

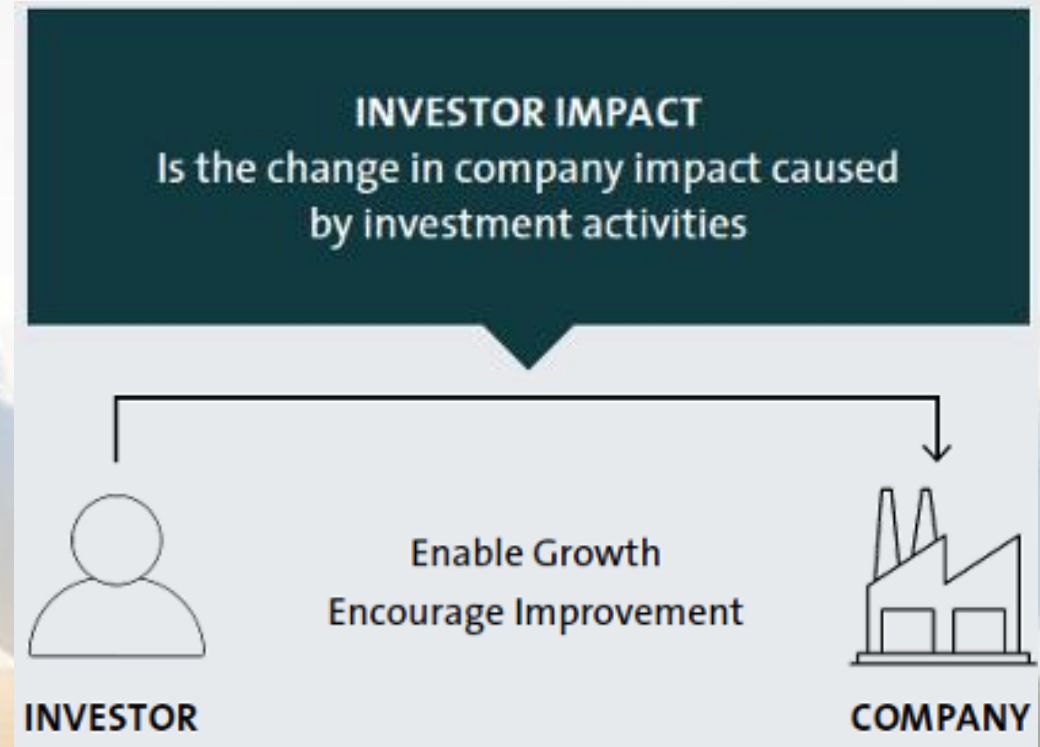
Question 2:

Does buying **EUR 500k in Vestas shares** on the stock market have a positive impact on the climate?

Question 2:


Does buying **EUR 500k in Vestas shares** on the stock market have a positive impact on the climate?

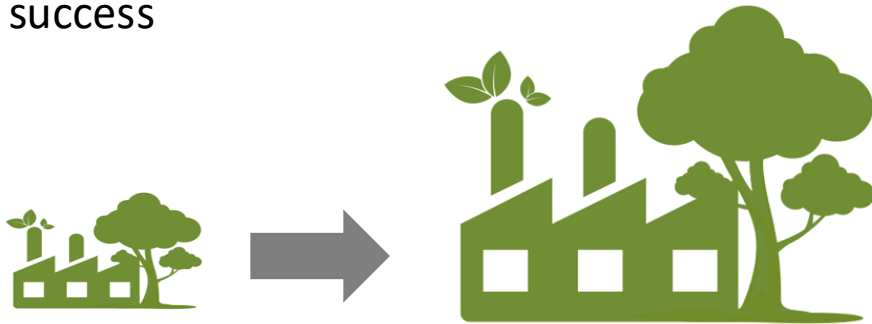
NO!




Capital Allocation and/or Active Ownership

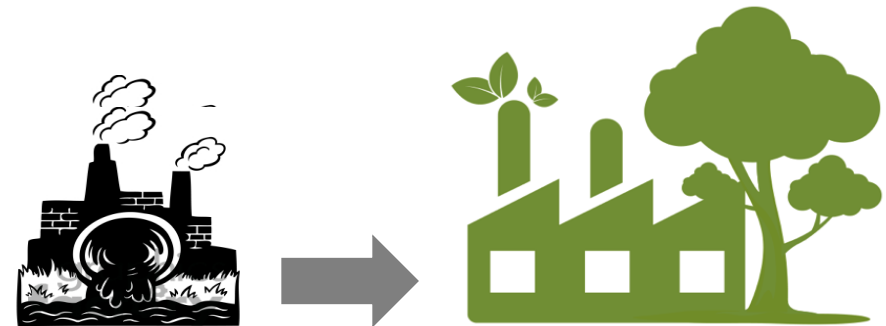
\$ Provision of capital to *grow* positively impactful enterprises

 **Strategic support** that contributes to company success

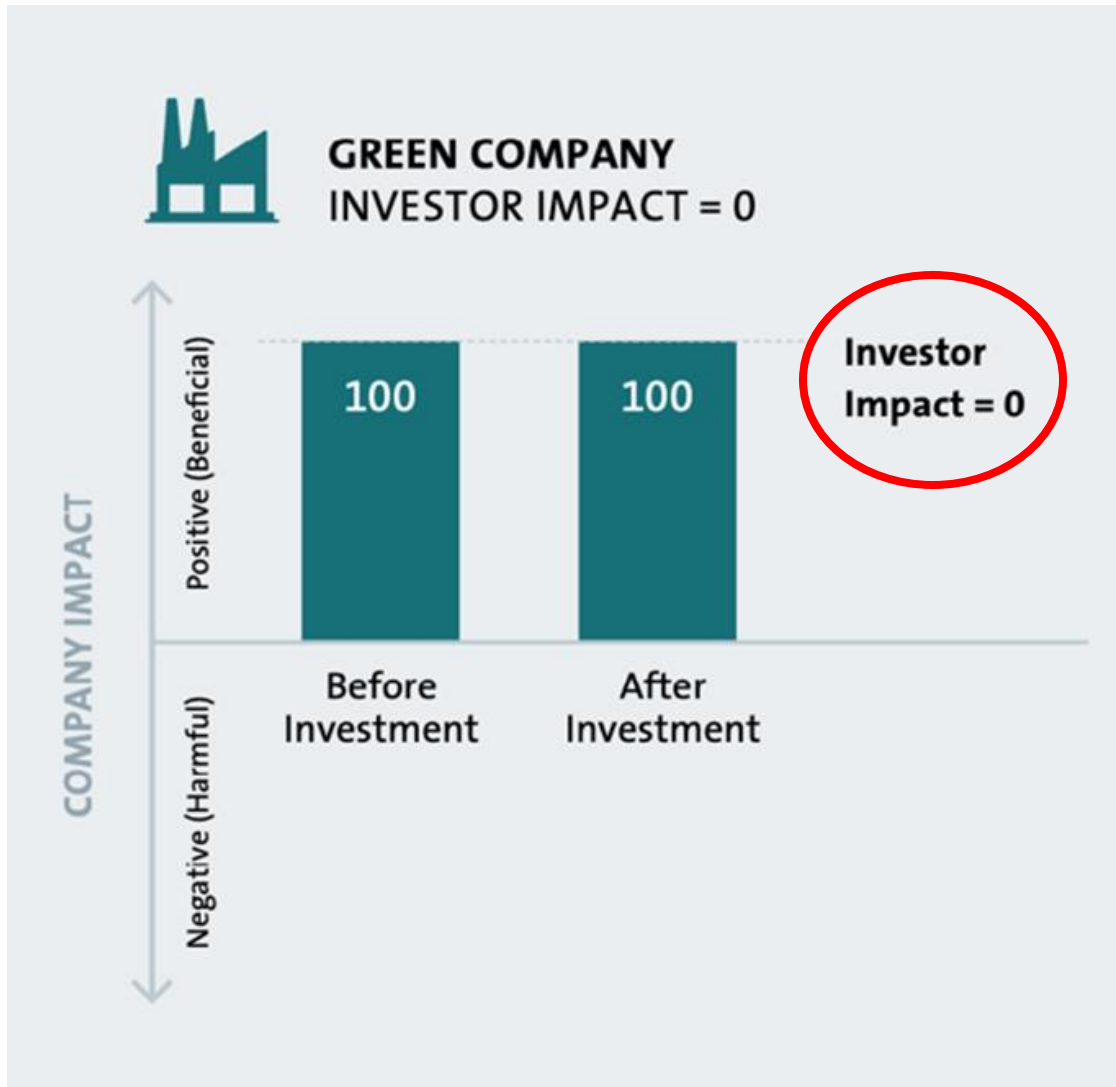


\$ Or capital to *improve, transform or upgrade* enterprises

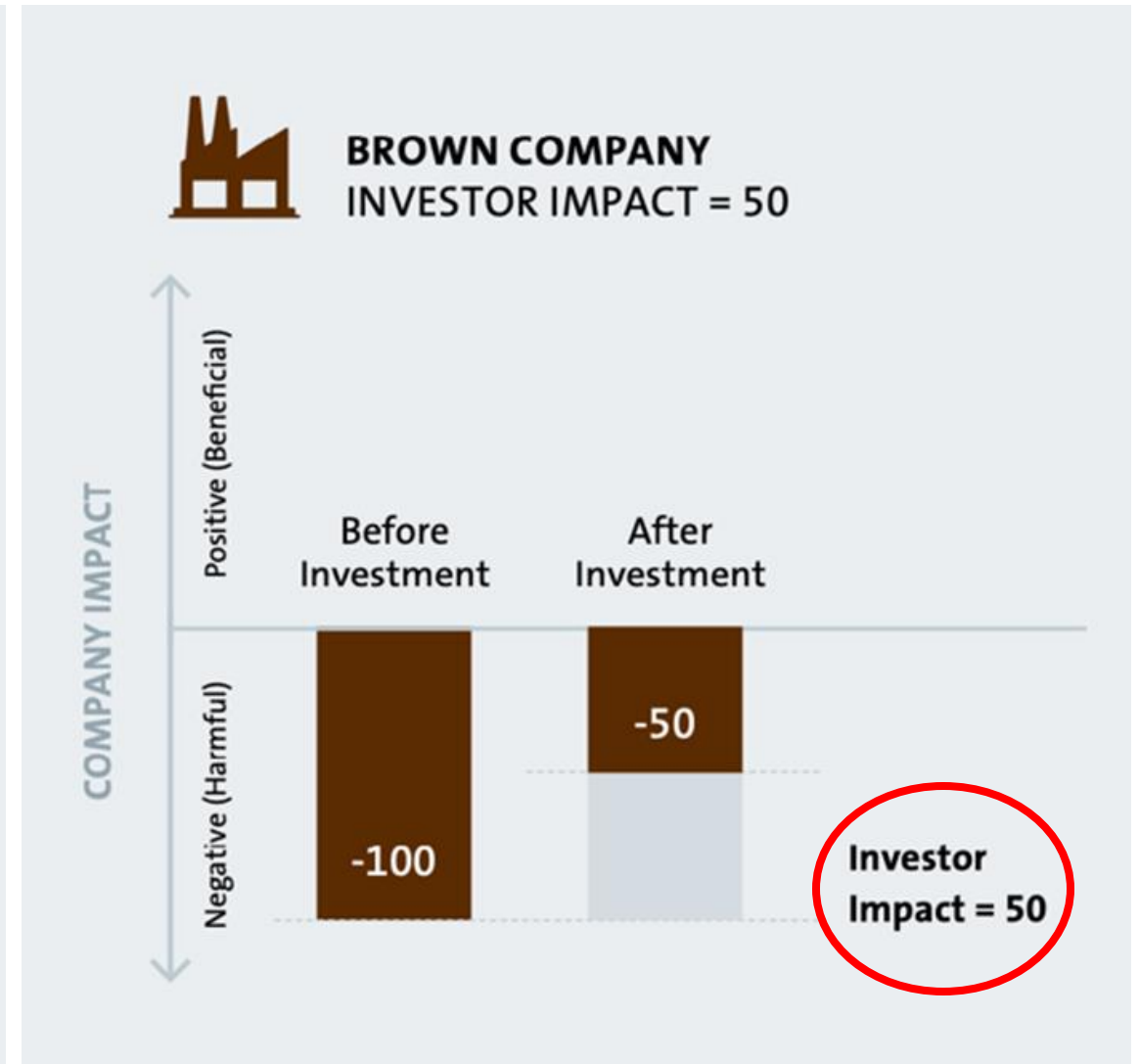
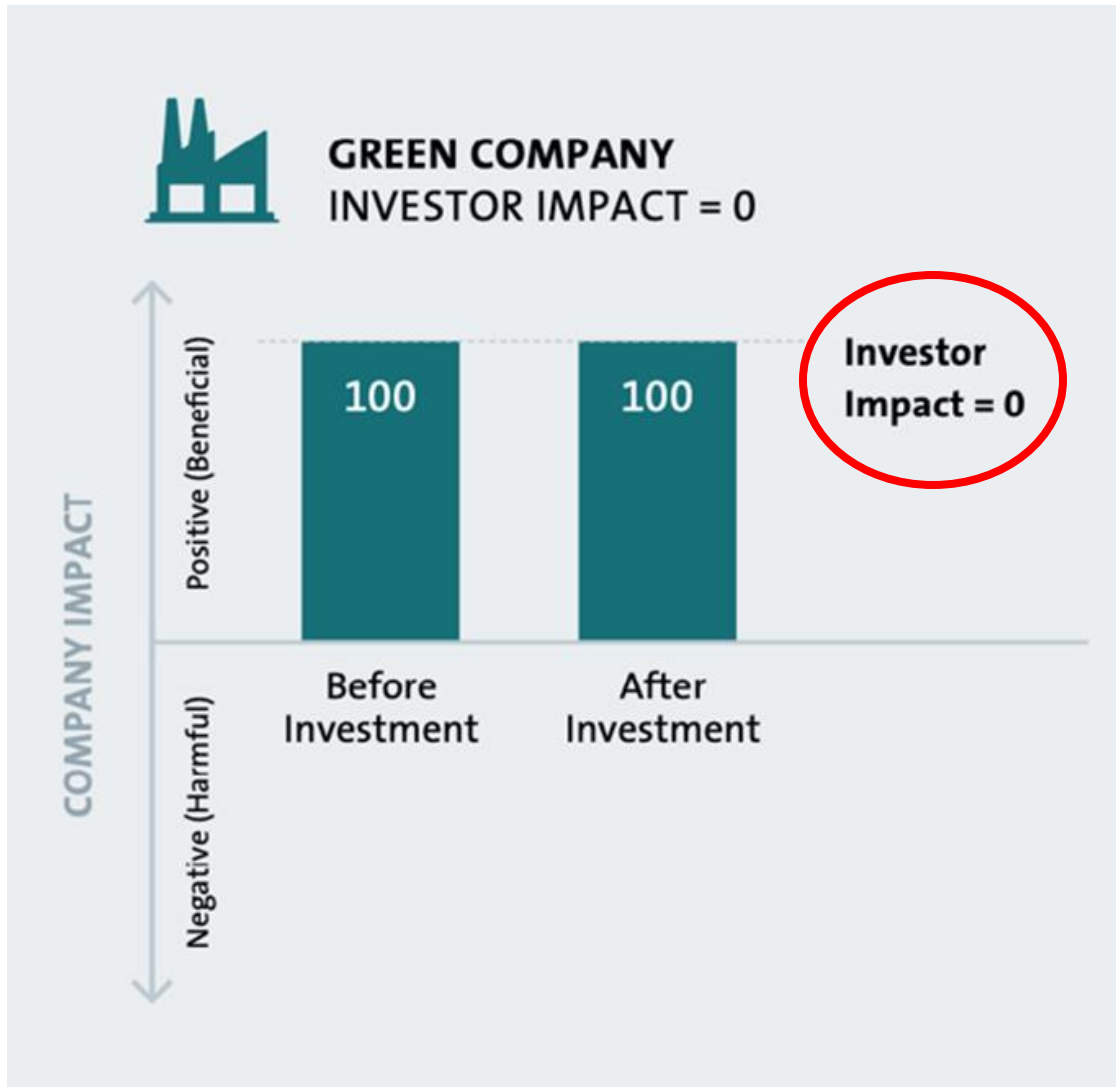
 **Engagement with management** to improve ESG and impact performance



Investor impact is only positive if something changes ...



... like making a dirty firm a bit less dirty – from the inside, as investor.



CSP: Global Non-Profit Platform. Based on Science. Focused on Sustainable Finance Trainings & Research in Private Wealth.

- ✓ Research
- ✓ Training
- ✓ Engagement



640+

wealth managers
trained in institutions
(June 2023 – June 2024)

245+

wealth holders
trained in institutions
(June 2023 – June 2024)

UP TO
\$32bn

of assets* (personal and
family) moved to-date

*estimate based on calculations
extrapolated from alumni survey data

Center for Sustainable Finance and Private Wealth (CSP)

Impact Investing for the Next Generation (IING)

Content

- Understanding the nuances of both financial markets and family dynamics to be able to invest with purpose
- Due diligence group exercise on a real-life impact fund with support from a mentor
- Development of a sustainability-focused Investment Policy Statement (IPS)

IING is the only university Impact Investing course for Private Wealth

Target audience

UHNW next-gen investors and inheritors

Founded in 2015 with Harvard (Initiative for Responsible Investment)



General information

Module 1 at MIT Sloan Boston:
Oct 28-31, 2025

Module 2 at University of Zurich:
April 28-30, 2026

In-between module online sessions
and course work

More info [here](#)

Center for Sustainable Finance and Private Wealth (CSP)

Sustainable Investing in Wealth Management

Content

- Introduction to sustainable investing & achieving impact
- Understanding client motivations and developing portfolios
- Learning directly from wealth holders and sustainable finance experts through dialogue

Upscaling front staff in having client conversations about SI

Target audience

Financial professionals with a focus on front staff



General information

15 hours over 3 days from 1-6pm CET

March 17-19, 2025 – Hybrid (online and Zurich)

The program is part of the SAQ Swiss Association for Quality program and 15 hours can be added towards recertification of advisors.

Certificate of attendance from the University of Zurich

More info [here](#)

Center for Sustainable Finance and Private Wealth (CSP)

Learning from Leading Impact Family Offices

Content

- Hear directly first-hand from Impact Oriented family offices, how they:
 - ✓ developed their Impact strategy
 - ✓ embedded impact in their due diligence
 - ✓ measured their impact.
- Discuss your own challenges in a safe space

Target audience

Wealth holders and their with FO staff

More info [here](#)



General information

In-person 3-days training in Zurich
June 23-25, 2025 – Zurich

- ✓ **This is the only course where FOs teach other FOs**
- ✓ **Helps to operationalize impact in your FO**

Center for Sustainable Finance and Private Wealth (CSP)

More Information

All our trainings

Just three of our trainings have been highlighted in this presentation.

See our [trainings page](#) for more our complete offering.

Our Publications

CSP conducts academic and applied research and translates the insights in accessible guides and reports for practitioners.

Check out [our publications](#).

Newsletter

[Subscribe to our newsletter](#) (published 4 times per year) to stay updated on our trainings, publications and events.

The Graduate Institute



The Graduate Institute



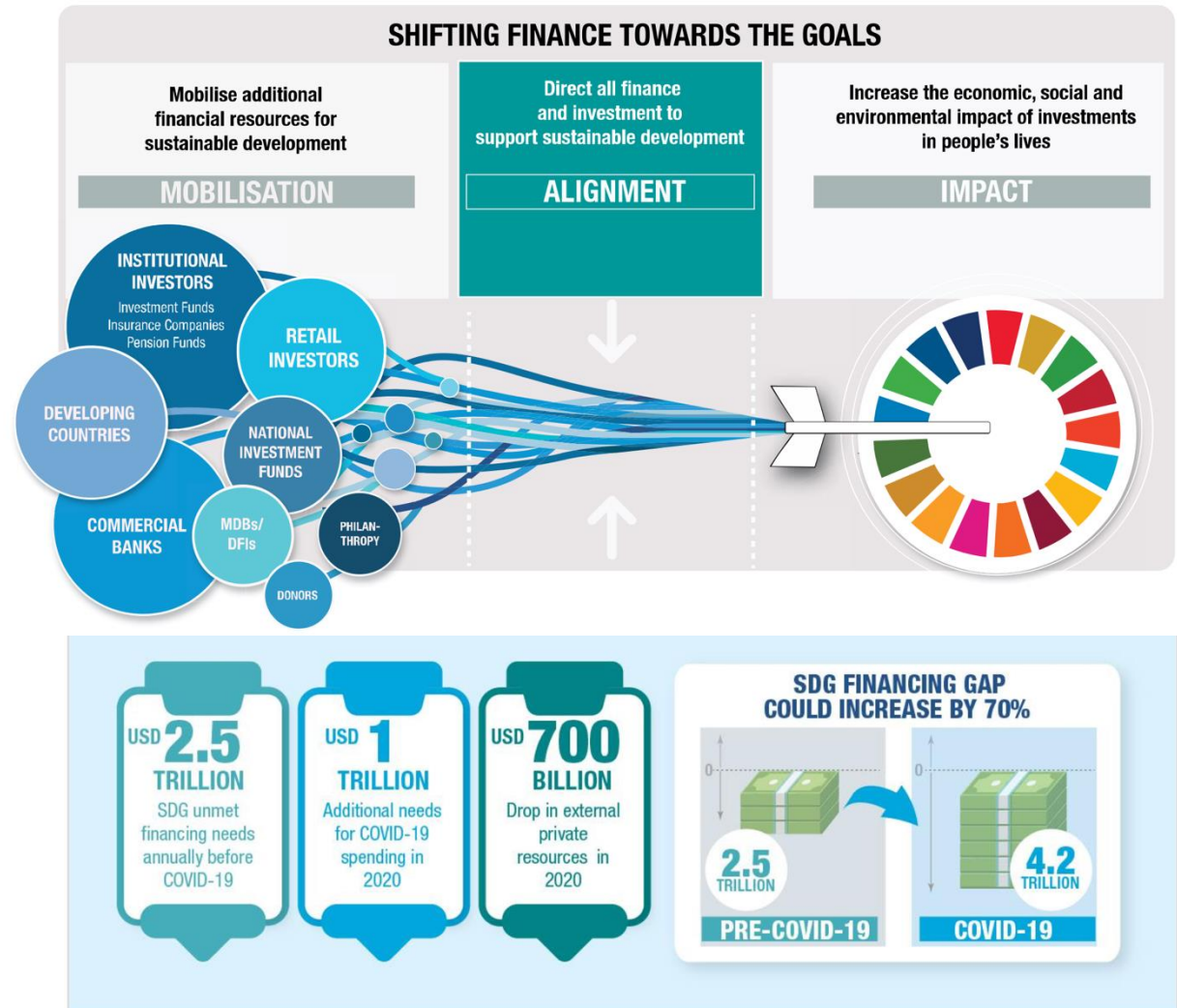
Dr Dawid Bastiat-Jarosz
Co-Director, MAS in Sustainable
Finance and Development



Non-Financial Reporting: **Where Is Europe Heading Next?**

Challenge 1: Sustainable companies face challenges getting access to liquid financing

- **Bridging** the Sustainable Development Goals' **financing gap** in order of **\$2.5 trillion** per year¹
- **Limited understanding of sustainable business models** among traditional investors and lenders, resulting in a lack of confidence in their financial performance.
- **Limited availability of specialized financing options** for sustainable companies, such as green bonds or impact investing – difficult access for retail investor
- **Higher costs of implementing sustainable practices**, which can make it more difficult for companies to access traditional forms of financing.
- Misalignment of incentives, where **short-term financial gains** are prioritized over **long-term sustainability goals**.
- Highlighting the **increasing demand for sustainable products** and services from consumers and companies, as a market opportunity for sustainable businesses.



Challenge 2: Supply and demand mismatch

Demand

- **Regulatory pressure** for sustainable financial products is increasing.
- The largest **wealth transfer** in history is currently taking place, with the baby boom generation transferring their wealth to millennials and Gen Z, who are interested in sustainable and socially responsible investments.

Supply

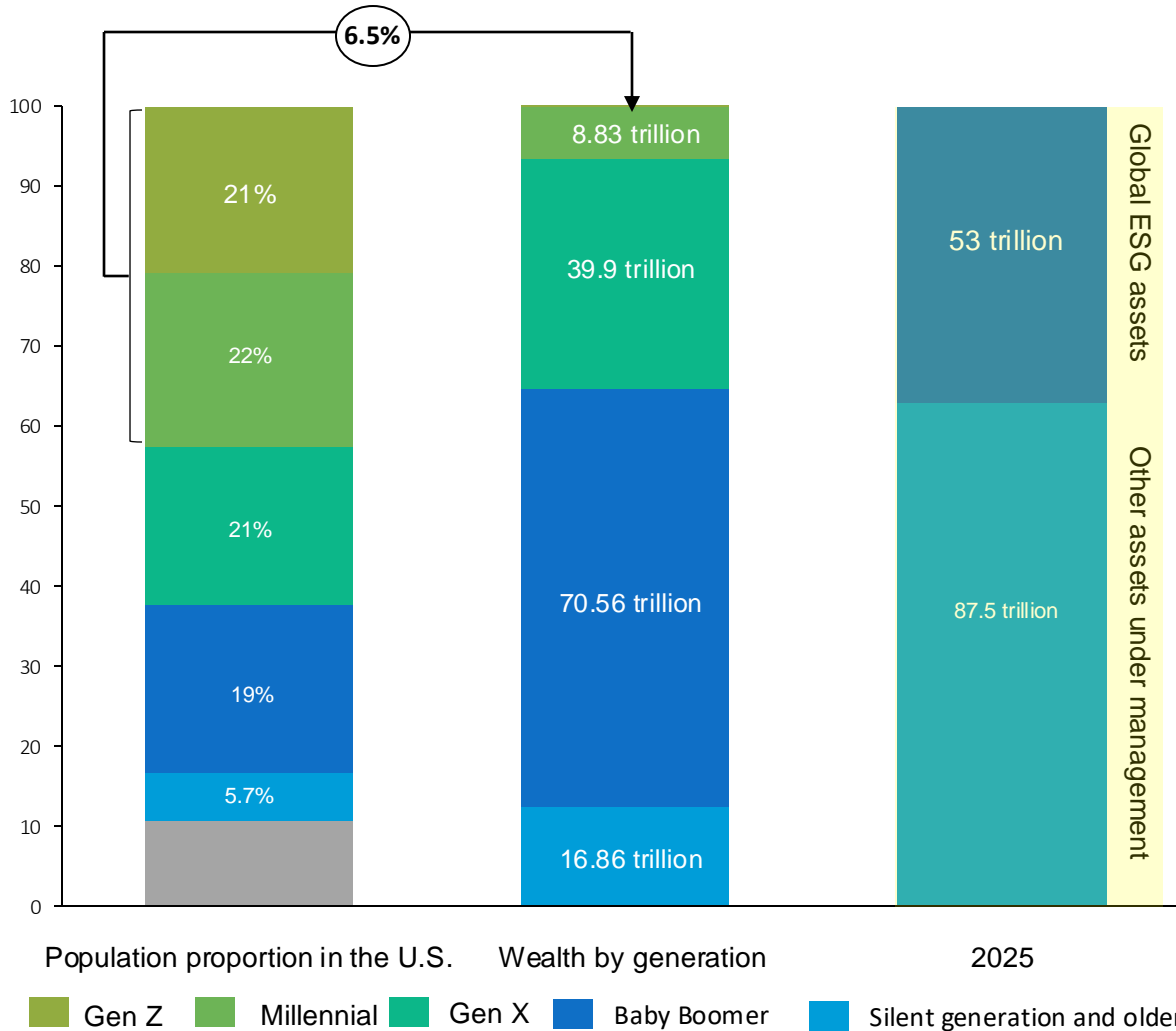
- Due to **regulatory efforts** aimed at preventing greenwashing, the supply of sustainable financial products is significantly decreasing.
- As the next generation of investors becomes more aware, they will question the current Environmental, Social, and Governance (ESG) **methodologies that are not ambitious enough**.

Supply is decreasing as a result of increased regulation and heightened awareness among investors. The changing pool of investors is no longer willing to accept financial products that do not comply with ambitious environmental and social criteria. Strong regulatory efforts aimed at preventing greenwashing will further decrease the number of products that meet sustainability criteria.

Demand is rapidly increasing due to nonfinancial reporting regulations. New sustainability criteria and more stringent reporting requirements mean that financial market participants must demonstrate their alignment with these ambitious criteria. This will result in many products that were previously marketed as "sustainable" no longer qualifying, so investors will have to seek out sustainable assets to replace their existing exposure. This demand is further increased by the growing number of younger investors entering the market each year

Future of financial markets will be very different

Wealth transfer



Changing investment behaviour of future generations:

75%



of Millennials are eco-conscious & changing their buying habits

Source: Nielsen

90%



of Millennials – interested in pursuing sustainable investments

Source: Pew Research

55%



of total equity in corporations and mutual fund shares is owned by Baby Boomers. Millennials own just 2%

Source: FED

\$160T






Market for ESG mandated investments in 2036

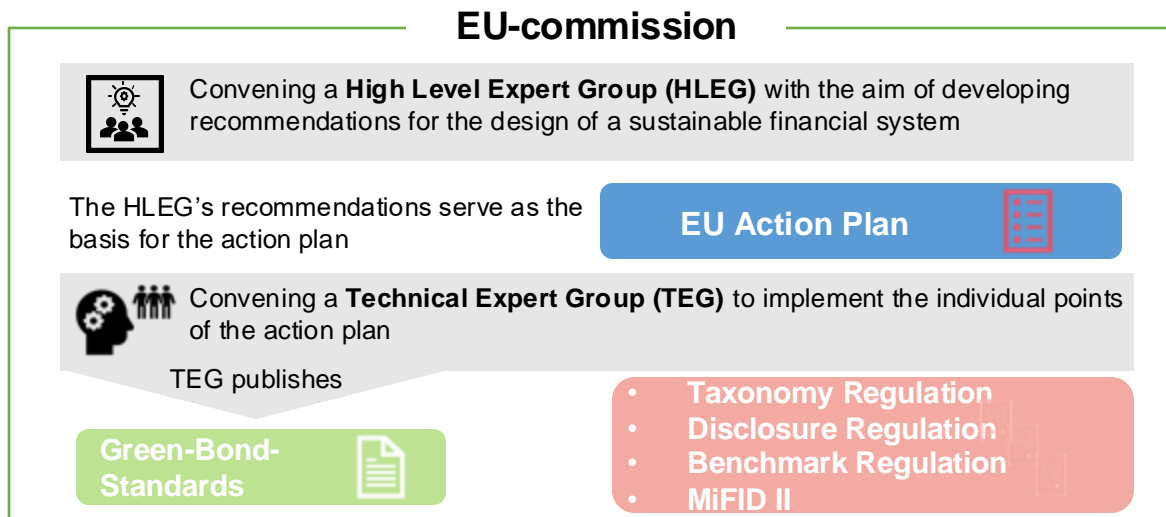
Source: International Institute for Sustainable Development

The regulations are part of the larger context of the EU Action Plan on Financing Sustainable Growth



-  Environmental
-  Social
-  Governance

Three goals and ten initiatives in total:



PARIS2015
ON CLIMATE CHANGE CONFERENCE
COP21-CMP11

-  Environmental
-  Social
-  Governance

| Realignment of capital flows | Integration in risk management | Promoting transparency/long-term focus |
|---|---|--|
| <ul style="list-style-type: none"> • To achieve the EU's climate and energy targets in 2030, an annual gap of EUR 180 billion must be closed • The EU expects a more resilient and competitive economy due to green changes and more efficient production processes | <ul style="list-style-type: none"> • Limiting the financial impact of environmental and social risks • The financial sector should adequately take environmental, governance and social risks into account in the risk analysis | <ul style="list-style-type: none"> • Allowing an appropriate assessment of long-term value creation • Steering companies in a more sustainable and long-term direction |
| <ol style="list-style-type: none"> 1. Classification system/Taxonomy 2. Standards and labels 3. Promoting investment 4. Financial advice 5. Benchmarks | <ol style="list-style-type: none"> 6. Research and ratings 7. Obligations of institutional investors 8. Prudential requirements | <ol style="list-style-type: none"> 9. Disclosure, accounting 10. Corporate Governance |

Introduction: Challenges in Sustainable Investing



Corporate Sustainability Reporting Directive

Requires companies to disclose detailed information on their sustainability performance, including environmental, social, and governance (ESG) factors. This reporting framework replaces the Non-Financial Reporting Directive (NFRD) and improves transparency, standardization, and accountability for stakeholders, including investors and regulators.



Corporate Sustainability Due Diligence Directive

Aims to ensure companies take responsibility for identifying, preventing, and addressing human rights abuses and environmental harm across their operations and value chains. It establishes mandatory due diligence requirements to align corporate behavior with sustainability goals and international standards like the UN Guiding Principles on Business and Human Rights.



EU Taxonomy

A science-based classification system for identifying environmentally sustainable economic activities. It provides criteria to determine whether activities significantly contribute to environmental objectives, such as climate change mitigation, while avoiding harm to other sustainability goals. It is a key tool for channeling investments toward sustainable projects and companies.

What is the future of non-financial reporting in the EU?

OMNIBUS

CSRD

CSDDD

EU TAXONOMY

Programme main features

One-year, full time programme

Dates: September 18th, 2025 – September 13th, 2026

Language: English

Suitable for:

- Graduates, professionals all sectors, background in economics or finance preferred, looking forward to making a positive impact.
- No professional experience required

Degree: Master of Advanced Studies - 60 ECTS

Professor Nathan Sussman
Dr Dawid Bastiat-Jarosz

Co-Directors of the programme

Contact



sustainable.finance@graduateinstitute.ch



<https://www.graduateinstitute.ch/academic-departments/international-economics/one-year-mas-sustainable-finance>

The Graduate

MAS in Sustainable Finance and

Content

Are you worried about instability in sustainability reporting? We'll explore what's next in non-financial reporting and what it means for financial market participants and bond issuers. We'll discuss the ongoing debates around the EU's Omnibus legislation and the potential reopening of Level One regulations, examining how these developments could impact regulatory stability. Dive into the future of sustainability reporting and discover how to navigate the challenges and opportunities that lie ahead for the financial markets.

Target audience

Graduates and Professionals holding a bachelor degree. No professional experience is required. Background in economics and finance is preferred.

General information


Location: Geneva Graduate Institute, Maison de la paix
Format: **Full-time programme**. Please note that all classes are **in person**.
Fee: CHF 35'000.

Scholarships are available.

Duration: **12 months**, from September 15th 2025 to September 11th 2026.

Application deadline: **February 23rd, 2025**

<https://www.graduateinstitute.ch/academic-departments/international-economics/one-year-mas-sustainable-finance-and-development>



Haute école de
gestion (HEG)
de Genève
& ISFB



HEG Genève & ISFB



Antoine Mach
Program co-manager

Sustainable finance is quite diversified.
How can education address this
challenge?



HEG Genève

CAS Sustainable Finance

Content

The structure of the course combines theory, concepts, industry expert interviews, and practical exercises, and is supported by mandatory and optional readings in addition to video lessons and tests. The practical dimension of this program allows participants to endorse different roles relevant to a full responsible investment process: asset owner, ESG analyst, asset manager, and active shareholder.

Target audience

The CAS Sustainable Finance is targeting a local and international audience of finance professionals willing to take the next turn in their career by mastering the theory and practice of this growing field: financial analysts, portfolio managers, independent wealth managers, client advisors, and junior ESG analysts.

General information

This 6-months programs combines online learning and 4 days in Geneva. Now in its 6th edition, it has received the prize for Best Pedagogical Innovation at the FIR-PRI Finance & Sustainability Awards 2019. The next session starts in January 2025. One should devote 10 to 12 hours of work per week. Cost: CHF 6000. Co-managed by Anjeza Kadilli, Assistant professor of finance HEG Genève

Institut Supérieur de Formation Bancaire

Certificat ISFB Finance durable

Content

This program explains how sustainable finance has developed since the early 2000s, under the impetus of a specialized ecosystem, the United Nations and major institutional investors. It presents the principles, players and regulations governing this field, as well as the practical tools that are being deployed: sustainable investment and financing strategies, ESG ratings and impact measurements.

Target audience

It is aimed primarily at employees in the banking and financial sector who work in contact with private or institutional customers.

[Certificat ISFB Finance durable](#) | ISFB is also designed to be useful for middle and senior managers wishing to learn more about this topic, which contains strategic aspects for financial institutions.

General information

This training is given at ISFB over 4 non-consecutive days.

The next session starts in May 2025.

Cost: CHF 3550 for ISFB members, CHF 4440 for non-members..

IMD





Vanina Farber, PhD

Elea Professor of Social Innovation
EMBA Dean

How does the Driving Innovative Finance for Impact program equip leaders from humanitarian and development institutions with the tools and strategies needed to integrate financial innovation into their funding models? What makes IMD uniquely positioned to deliver this expertise?

A large blue rectangular graphic with the text 'IMD / Real learning Real impact' in white. The 'IMD' is in a large, bold, serif font, followed by a slash and the words 'Real learning' and 'Real impact' in a smaller, sans-serif font. The graphic is set against a light gray background with a blue curved shape on the right side and a green bar at the bottom left.

IMD / Real learning
Real impact

IMD

Driving Innovative Finance for Impact (DIFI)

Content

The Driving Innovative Finance for Humanitarian Impact program builds your ability to lead an innovative financing project in the humanitarian and development space. You will identify an advanced high-impact humanitarian and/or development challenge and gain all the necessary tools and skills to further your project successfully and co-create an innovative finance solution to serve those most in need.

Target audience

The program is ideal for practitioners from humanitarian, development, governmental or international organizations, those working in the philanthropic and development sectors, and forward-looking companies operating in frontier markets.

- Humanitarian or development field managers or experts on a topic
- Decision makers from diverse industries working in or expanding into frontier markets
- Senior executive working in the philanthropic
- Impact investors in frontier markets
- Corporate professionals from diverse industries
- Senior ODA (Overseas Development assistance) officials in government and development institutions

General information

Blended Program
8 Weeks Live Virtual
2 1/2 days F2F: IMD Lausanne Campus and WEF
Fee: CHF2,500 subsidized by IMD and Lombard Odier Foundation

<https://www.imd.org/finance/difi/driving-innovative-finance-for-impact/>

LOMBARD ODIER
LOMBARD ODIER DARIER HENTSCH

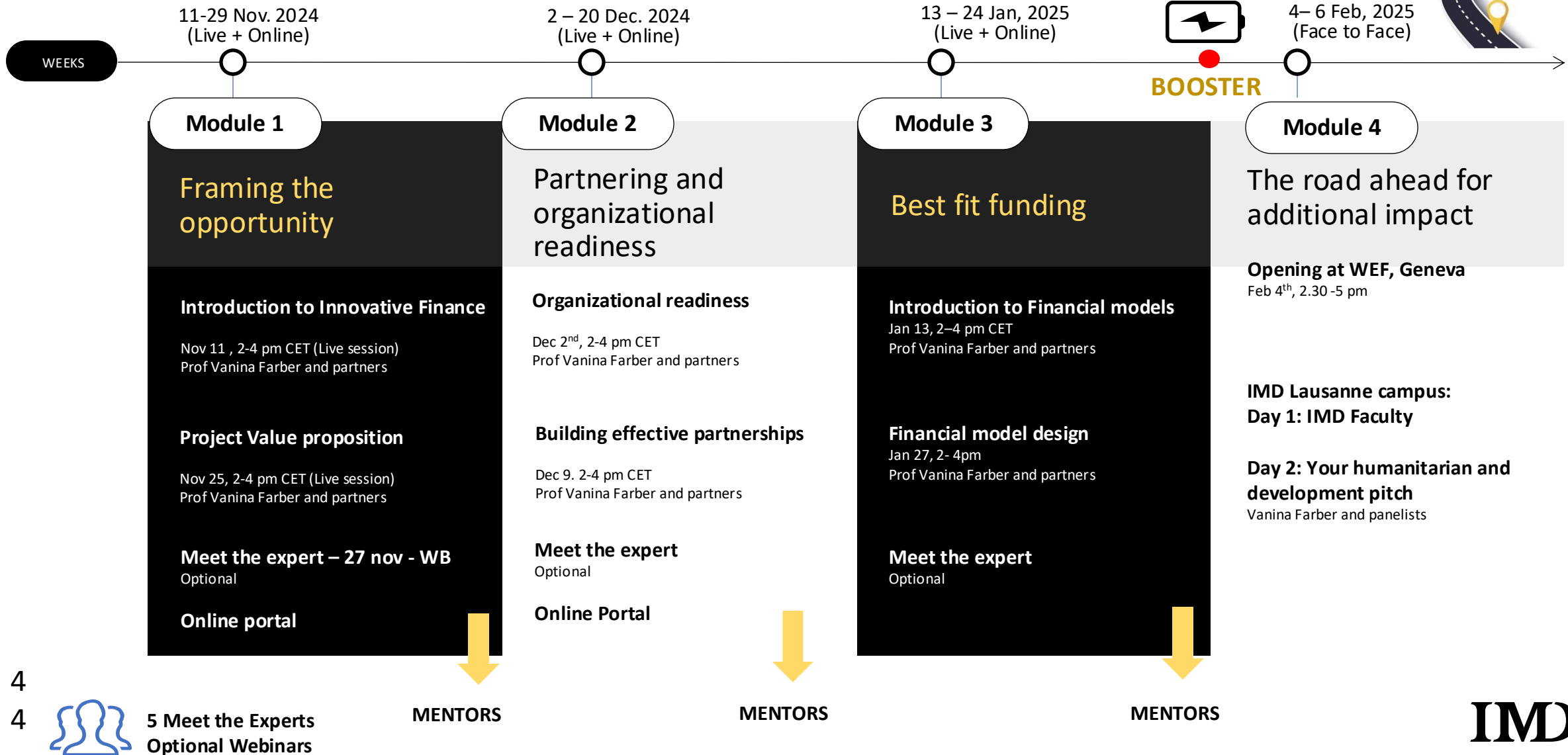
**WORLD
ECONOMIC
FORUM**

HIFHUB hosted by the
Danish Red Cross
HUMANITARIAN
INNOVATIVE
FINANCE

IMD / **Real learning
Real impact**

 **BUILDING BRIDGES** 43

DIFI 2024-2025 Sample Roadmap



Open Geneva & University of Geneva



Open Geneva & University of Geneva



Thomas Maillart
Geneva Responsible
Entrepreneurship Centre (GREC)

Aren't hackathons just coding
marathons for tech enthusiasts?



Geneva
Responsible
Entrepreneurship
Center



**UNIVERSITÉ
DE GENÈVE**

GENEVA SCHOOL OF ECONOMICS
AND MANAGEMENT

Hackathons for sustainable finance

Hands-on learning and responsible entrepreneurship

- **Empower participants** with skills and mindset for being responsible entrepreneurs,
- **Bring together stakeholders with diverse perspectives** for radical and impactful ideas,
- **Bolster purpose and let emerge concrete solutions** for sustainable finance.



**Oxford Sustainable
Finance Group,
University of Oxford**



Oxford Sustainable Finance Group

University of Oxford



Jessica Leigh

Head of Capacity Building and Partnerships

How can we train leaders in the global financial system to manage risks and capture opportunities related to sustainability?



OXFORD
SUSTAINABLE
FINANCE
GROUP



Oxford Sustainable Finance Group, University of Oxford

Executive Education in Sustainable Finance

Sustainable Finance Executive Programme

Provides an introduction to sustainable finance for professionals working across a range of sectors.

Equips participants with essential knowledge of the principles and concepts of sustainable finance and latest developments.

Held over five days in Oxford.

Climate Related Financial Risks Programme

Measuring and managing climate-related financial risks is critical for institutions across the financial system.

Equips participants with the latest understanding of climate risks.

Held over three days in Oxford.

Stewardship and Engagement Leadership Programme

Intellectually rigorous and engaging leadership development programme

Builds skills, insights and networks relevant to effective leadership and stewardship across the financial system.

Held over three days in Oxford.

<https://sustainablefinance.ox.ac.uk/p3sa/p3sa-courses/>

Oxford Sustainable Finance Group, University of Oxford

Public and Third Sector Academy in Sustainable Finance

P3S Academy Courses

Introduction to Sustainable Finance
Transition Finance
Transition Planning
Sustainable Investing
Nature Finance
Climate Finance
Sustainable Finance for Journalists
Carbon Markets and Offsetting

Target Audience

Central government
Local government
Regulators
Supervisory authorities
Multilateral institutions
Campaigning NGOs
Charities
Philanthropy

General Information

All Public and Third Sector Academy courses are offered online.

Courses are offered free of cost or at a highly subsidised rate.

<https://sustainablefinance.ox.ac.uk/p3sa/p3sa-courses/>



OXFORD
SUSTAINABLE
FINANCE
GROUP

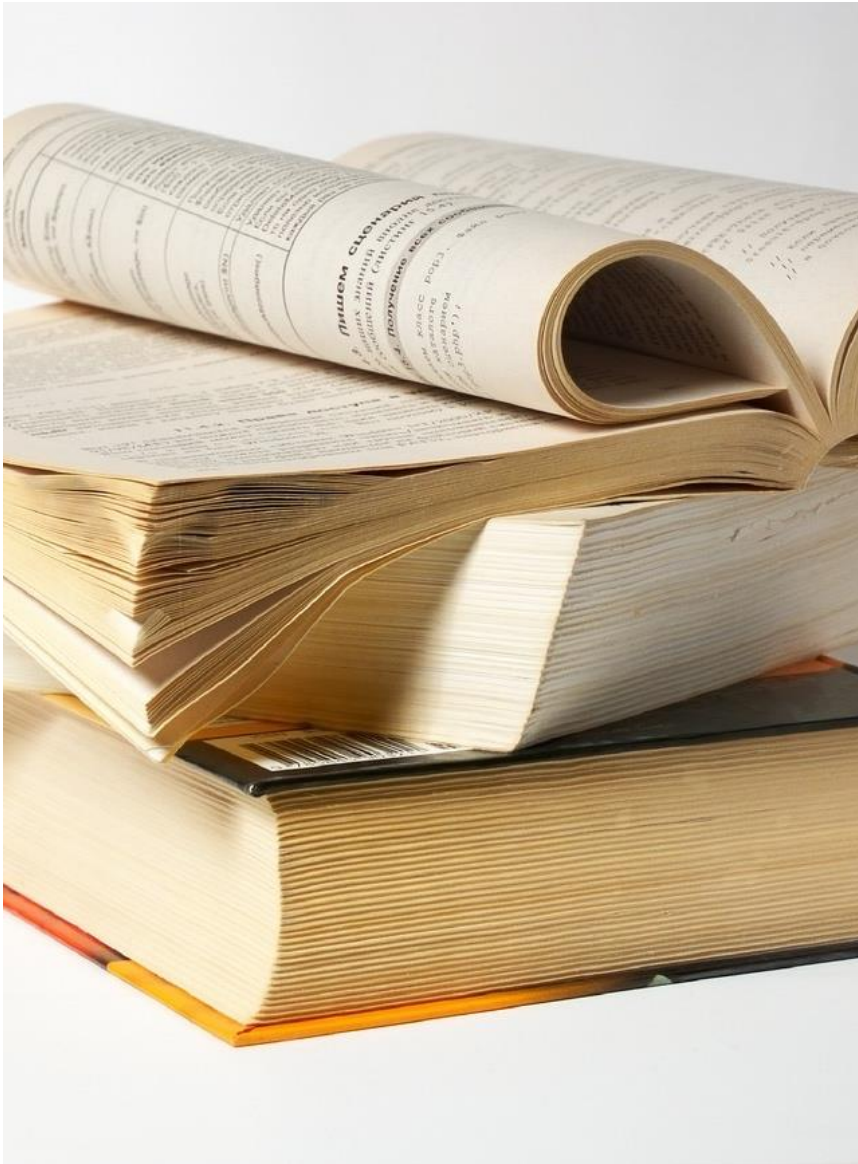
Oxford Sustainable Finance Group

Educational Offerings:

<https://www.smithschool.ox.ac.uk/oxford-sustainable-finance-group/research/teaching>



Sustainable Finance Educational Programs



SSF e-learning modules

SSF database of courses

SSF SF Education Platform
For members only



Sustainable Finance Educational Programs

Q&A

CFA: Dimitri Senik

CISL: Matthew Kilgarriff

CSP: Michelle Van Waveren

GI: Dr. Dawid Bastiat-Jarosz

HEG / ISFB : Antoine Mach

IMD: Vanina Farber

OG/GREC: Thomas Maillart

OSFG: Jessica Leigh