



EDMOND
DE ROTHSCHILD

SUSTAINABILITY REPORT

EDMOND DE ROTHSCHILD
PRIVATE EQUITY

2023



CONTENTS

MESSAGE FROM OUR CHIEF INVESTMENT OFFICER	3
EDMOND DE ROTHSCHILD PRIVATE EQUITY PLATFORM	4
OUR INVESTMENT PHILOSOPHY & CONVICTIONS	5
2023 HIGHLIGHTS & ACHIEVEMENTS	10
2024 COMMITMENTS & NEXT STEPS	11
IMPACT SUSTAINABLE & ESG POLICY PRINCIPLES	12
FROM DATA TO IMPACT	14
ILLUSTRATION OF OUR ACTIONS	16

MESSAGE

CHIEF INVESTMENT OFFICER



François-Xavier Vucekovic

CIO of Edmond de Rothschild
Private Equity

For nearly 20 years, Edmond de Rothschild Private Equity has been committed to creating projects that generate both economic and social value. More than ever before, we are focused on our objective to address the three pressing needs of our era: accelerating the energy transition, developing efficient resource management, and adapting to demographic changes.

Focusing on these challenges, we provide access to differentiating and resilient investment strategies along three strategic segments: real assets, growth capital, and emerging markets, all with a transformative and proactive approach in the mid-market sector.

In 2023, we doubled down on our commitment to support the industry's energy transition by investing in new sustainable energy production infrastructures which produce energy from industrial waste. This energy is renewable, continuous, and promotes the circular economy.

Furthermore, in line with our ambition to accelerate the food transition, a sector that represents one third of global greenhouse gas emissions, we have invested in the development of innovative solutions actively contributing to the profound transformation of our food systems, so as to improve food security and resilience.

Beyond environmental aspects, our approach also includes social responsibility towards our employees and communities. For example, we support the sustainable development of our local SMEs, and foster the sharing of value creation between employees and investors. On an international scale, we sustain our investments in growth strategies in Africa which provide solid support for local businesses and improve economic and social growth of the region.

To meet the major challenges of our century, we can rely on the expertise and know-how of our expert investment teams to develop sustainable and replicable innovative solutions.

The path to a low-carbon economy and society is still long. For 2024, we are determined to intensify our impact-focused investments, guided by one conviction: we need to put finance back in service of industry to build more local industrial hubs and communities, and a more sustainable economy for the benefit of all stakeholders including our clients.

A TRANSFORMATIVE & PROACTIVE APPROACH TO ADDRESS THE CHALLENGES OF THE 21ST CENTURY

Supported by strong investment convictions, our 14 strategies are designed to meet current and future societal challenges:

- › An intentional responsible investment approach aimed at putting finance back at the service of industry;
- › Innovative and differentiating long-term strategies, using technology as an enabler and accelerator of change;
- › Private Equity expertise based on 250 years of entrepreneurial history and craftsmanship;
- › A unique division of industrial expertise focused on sustainable value creation in all portfolio companies.

REAL ASSETS

Focused on the regenerative economy & the energy transition

Environmental Infrastructure Europe	Social & Mobility Infrastructure Europe
Sustainable Urban Regeneration Europe	Hospitality Europe

EMERGING ECONOMIES

Finance & shape the transformation of high-growth European SMEs

Growth Capital Africa	Growth Capital North Africa
Agro-Industry Africa & Latin America	

BUYOUT & GROWTH CAPITAL

Strategic support and finance to help promising SMEs reach critical size

Thematic Mid-Sized Buyout Europe & North America	Growth Capital Europe
SME Management Transition France & Benelux	
Agri-Food Tech Europe, USA & Israel	Technology Europe & USA
Fund of Funds Europe & USA	Fund of Funds Technology Israel

€ **4.0**bn
Total AUM¹

80%
Of AUM result from high-intentionality strategies²

200
Professionals

¹AUM: assets under management. Data as of 31/12/2023.

²Investments in responsible, sustainable and impact strategies (please refer to page 9).

OUR INVESTMENT CONVICTIONS

Accelerating the energy transition

The energy crisis exacerbated by the war in Ukraine has highlighted the vulnerability of energy supplies and the need to adopt more local, resilient and sustainable energy sources. Present environmental issues require us to reconsider current production methods to lower our carbon footprint. Within Europe, energy is still largely derived from fossil fuels, stressing the urgent need for a sustainable energy transition to achieve the European Union's ambitious plan to cut CO₂ emissions by 55% by 2030.

In order to meet the growing energy demand while preserving the planet, and in line within the EU's plan, we finance and develop sustainable projects aimed at accelerating the energy transition. These local and affordable energy alternatives - such as biomass cogeneration - focus on the circular economy.

REAL ASSETS

Environmental Infrastructure

Europe

Biomass plant,
green hydrogen...

Social & Mobility Infrastructure

Europe

Smart cities solutions,
hydrogen mobility...

Sustainable Urban Regeneration

Europe

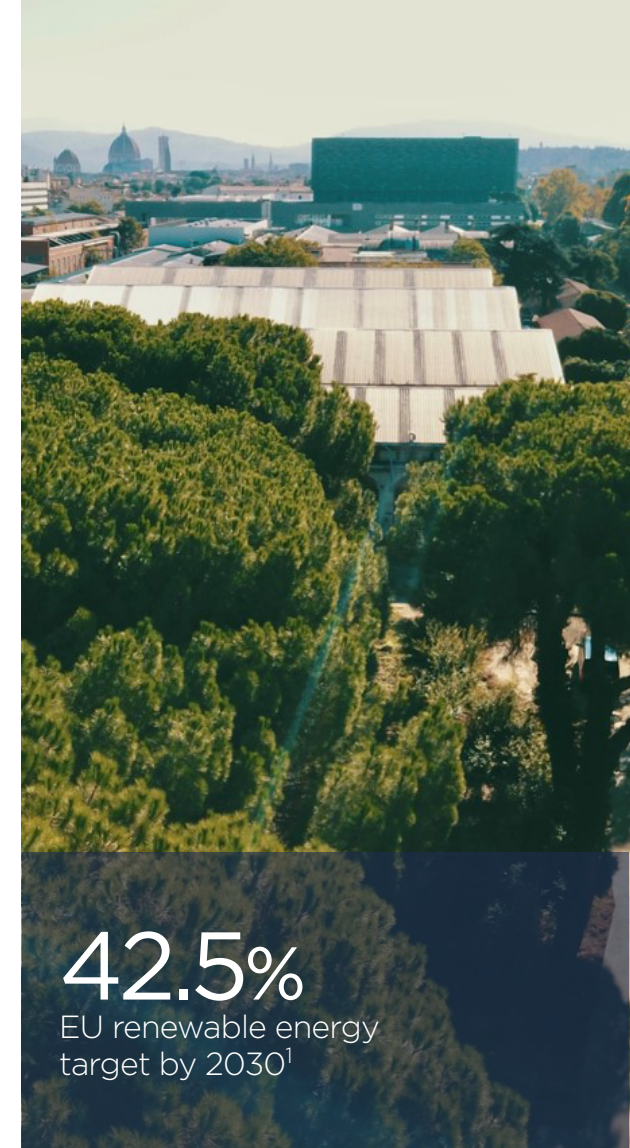
Regeneration with polluted industrial sites of the highest environmental standards including heat pump, new insulation...

EMERGING ECONOMIES

Growth Capital

Africa

Solar pumping,
greenhouses...



42.5%

EU renewable energy target by 2030¹

¹Share of renewables in EU energy consumption.
Source: European Climate Law «Fit For 55».

OUR INVESTMENT CONVICTIONS

Fostering efficient resource management

The growing demand for essentials such as water, food, energy, land, and minerals is placing significant pressure on the availability and reserves of these natural resources. Exacerbated by climate change and rapid population growth, the challenge is multi-faceted, with significant economic, environmental and social impacts.

Over-consumption or mismanagement of resources leads to the deterioration of our ecosystems and the loss of biodiversity. Nearly 33% of the Earth's soils are already degraded and more than 90% could be degraded by 2050¹.

From a social perspective, resource scarcity accentuates inequality, with disadvantaged communities often bearing the brunt of water and energy shortages. This leads to potential conflicts and large-scale population displacement.

In response, we have implemented sustainable resource management strategies, from preserving arable land to acting on agri-food value chains. Our approach emphasises on adapting to and mitigating these challenges through a circular economy model, ensuring long-term resilience.

REAL ASSETS

<p>Environmental Infrastructure Europe</p> <p>Biomass plant, green hydrogen...</p>	<p>Sustainable Urban Regeneration Europe</p> <p>Brown to green conversion, regeneration of polluted industrial sites...</p>
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EMERGING ECONOMIES

<p>Growth Capital Africa</p> <p>Micro-irrigation, clean cooking fuel...</p>
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BUYOUT & GROWTH

<p>Agri-Food Tech Europe, USA & Israel</p> <p>Ingredient innovation, alternative protein technologies...</p>



40%
Global farmland affected
by soil deterioration²

¹ Source: United Nations Press Release - 27 April 2022 - Institute for Economics and Peace.

² Due to non-sustainable exploitation. Source: United Nations Press Release - 27 April 2022 - Institute for Economics and Peace.

OUR INVESTMENT CONVICTIONS

Adapting to demographic changes

The world is facing significant and mixed demographic changes, including an ageing population in developed economies, rapid urbanisation and migration. While in Africa, the continent is experiencing major demographic growth where its population appears to be a potential economic asset. This multiple reality poses economic, environmental and social challenges such as increased pressure on natural resources, urban sprawl, labour shortages and training improvement.

By anticipating challenges and seizing opportunities, we can create more inclusive, sustainable and resilient societies. This involves a focus on regionalisation, including re-industrialisation, reshoring, and the development of infrastructure and human capital, to promote a sustainable and prosperous future for all.

To meet these challenges and seize demographic opportunities, we support the development of infrastructure and the transformation of European and African SMEs. We provide solutions tailored to local realities, aimed at sustaining economic and social fabrics.

REAL ASSETS

Social & Mobility Infrastructure

Europe

Smart cities solutions,
hydrogen mobility...

EMERGING ECONOMIES

Growth Capital

Africa

Social integration of communities,
investing in human capital...

BUYOUT & GROWTH

SME Management Transition

France & Benelux

Employment preservation in regions,
value-sharing mechanisms...

Technology

Europe & USA

Digital data protection
& privacy...



>60%
Of Africa's population
under the age of 25¹

¹ Source: World Economic Forum.

A DEFINED APPROACH TO IMPACT INVESTING¹

Our impact philosophy incorporates the recognised principles of intentionality and measurability, along with a third element that we believe is essential - scalability. We design and execute replicable investment strategies that prioritise sustainability, drive growth and deliver greater impact.



1

Intentionality is at the heart of our investment DNA

For **nearly 20 years**, Edmond de Rothschild Private Equity has brought solutions to major environmental, societal & economic challenges by developing innovative investment strategies.

2

No impact without scalability

To deliver impact, an investment cannot rely on a niche strategy. It has to be **replicable** and **scalable** to deliver significant impact over time and in an industrialised way.

Our strength also lies in our **ability to transform our assets** and create value through sustainable practices.

3

We cannot control what we cannot measure

Investing to achieve positive impacts **requires measuring and reporting** against these impacts.

Aligning interests between investors and fund managers is granted by implementing **impact-linked carried interest for most of our future funds²**.

¹ In line with current market standards & financial institutions' definitions (IFC, CFA Institute, GIIN and GSIA), Edmond de Rothschild Private Equity takes into consideration the core attributes of impact investing: intentionality and impact measurement. We believe the notion of scalability further highlights the commitments and actions of the investor in achieving the intended impact objectives of its fund.

² 20% to 40% of carried interest is conditioned to achieving predefined impact-linked KPIs.

INCREASINGLY IMPACT-LED INVESTING

To address the global challenges

Building on our track record of success, we have set ambitious targets in our pursuit of responsible investment.

To maintain our pioneering approach to addressing societal challenges, we reorient our strategies towards a greater level of intentionality, where the integration of ESG factors is crucial.

We are committed to enhancing the significance of our investors' wealth by pursuing a harmonious balance between robust financial performance and substantial improvements in the social and environmental realm.

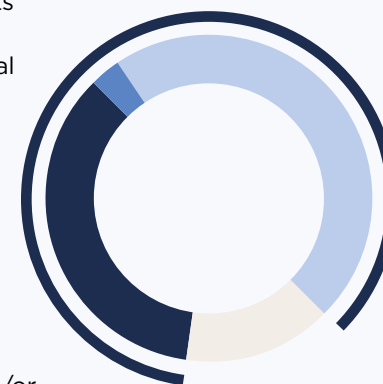
Edmond de Rothschild Private Equity AUM EXPANDING IMPACT ALLOCATION

3% SUSTAINABLE INVESTING

Intentional investments that have selected environmental or social objectives alongside a financial return

33% IMPACT INVESTING

Investments with the specific intent of generating positive, measurable social and/or environmental impact



44% RESPONSIBLE INVESTING

Mitigate risky ESG practices to protect value and improve business operations

TODAY

80%

Of AUM allocated to impact, sustainable, responsible investing¹

TOMORROW

87%

Of AUM allocated to impact, sustainable, responsible investing²

“

«What is not sustainable is not profitable.
What is not profitable is not sustainable.»

Johnny el Hachem

CEO of Edmond de Rothschild Private Equity

¹ Today: as of 31/12/2023

² Tomorrow: Q1 2026 AUM forecast.

2023

HIGHLIGHTS & ACHIEVEMENTS

At the beginning of 2023, with the strengthening of the ESG team, we defined a roadmap to further enhance our ESG strategy. We have defined three main priorities, enabling us to strengthen the ESG & impact approach of our funds, while supporting our teams on their climate journey and reinforcing our internal processes and ESG tools.

1.

Accompany the transition

Support the transition of all our funds¹ towards the integration of sustainability issues and/or positive-impact strategies

Define a common set of indicators to our various investment strategies

Implement ESG-linked carried interest for two funds launched in 2023

2.

Engage our teams

Pursue the Climate Strategy by joining the NZAM initiative

Set targets for aligning our portfolios with the Paris Agreement²:

- › 44% of our AUM managed in alignment in 2023
- › 65% of our AUM managed in alignment in 2030

3.

Strengthen our processes

Deploy a climate and biodiversity risk analysis tool for the Risk & Investment teams

Benchmark and selection of an ESG data collection tool to automatise regulatory & client report both at product and management levels

¹ In accordance with Sustainable Finance Disclosure Regulation (SFDR), two Article 6 funds have been reclassified as Article 8.

² Following the Net Zero Investment Framework methodology.

2024 COMMITMENTS & NEXT STEPS

Further pursue our strong intentional approach



1

INTENTIONALITY

Pursue engagement of our funds to become net zero: massively invest in climate solutions & decarbonise existing and future portfolios.
New sustainable investment strategies launched with successor funds, addressing keys environmental and social objectives (green mobility, social infrastructure, employment, depollution...).

2

SCALABILITY

Enlarge our base of institutional investors with a growing appetite for impact strategies to support decarbonisation and digitalisation in Europe.
Opening mass affluent vehicles to redirect retail savings towards long-term investments.

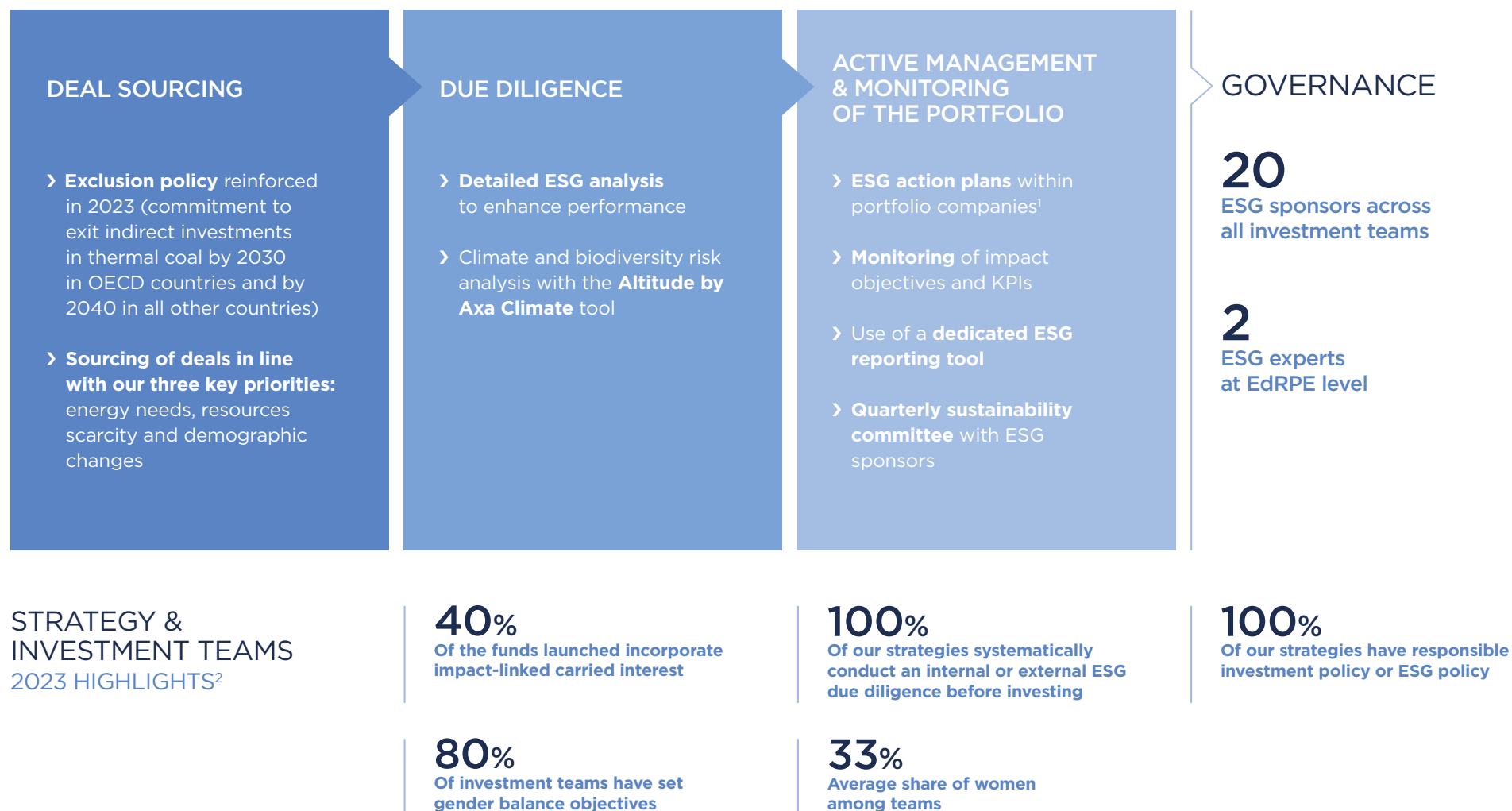
3

MEASURABILITY

Implement impact-linked carried interest for three new funds, to align interests between investors and fund managers.
Deploy an ESG data collection tool at Edmond de Rothschild Private Equity level and across investment teams to streamline our reporting processes & better engage with our portfolios.

EMBEDDING SUSTAINABILITY AT EACH STAGE OF OUR INVESTMENT PROCESS

Monitoring of sustainability performance



¹ Except ERES funds.

² The scope of our annual ESG reporting are AUM under responsible, sustainable and impact investing. Funds in liquidating status are excluded from the reporting.

OUR PUBLIC COMMITMENTS AND CERTIFICATIONS

2016



Edmond de Rothschild Private Equity S.A., signatory of the Principles for Responsible Investment (PRI) since 2016.

In 2023, EdRPE successfully achieves a score of:

- › 85% Policy, Governance & Strategy Module
- › 90% Private Equity Module
- › 93% Infrastructure Module



Edmond de Rothschild Private Equity (France) is a member of France Invest since 2016.

Since 2020, Edmond de Rothschild Private Equity (France) has been a signatory to the Engagement and Gender Equality charters, and has been a member of the LP commission, the Human Rights sub-commission and the Sustainability in the value chain working group since 2022.

2019



Our environmental infrastructure funds have been awarded the GREENFIN Label promoted by the French Energy and Ecological Transition Ministry.

The Greenfin label, dedicated to green finance, guarantees the green quality of investment funds. It is aimed at financial players who act in the service of the common good through transparent and sustainable practices.

2020



Our fund dedicated to SMEs in transition, was awarded «Relance» label in October 2020.

This label aims to recognise investment funds that have committed to quickly mobilise new resources to support French companies, following the Covid-19 crisis.

2023

The Net Zero Asset Managers initiative

Edmond de Rothschild Private Equity has joined the Net Zero Asset Manager initiative through Edmond de Rothschild (Suisse) S.A.

With this commitment, Edmond de Rothschild reinforces its work in partnership with asset owner clients on decarbonisation goals, consistent with an ambition to reach net zero emissions by 2050.



Edmond de Rothschild Private Equity was awarded the special jury prize at the SWEN Capital's ESG Best Practices Honours 2023 edition.

A recognition of our pragmatic approach to sustainability and impact investing across our 14 strategies.

FROM DATA TO IMPACT

Contributing to the UN Sustainable Development Goals through our investments¹



96,721

Households equivalent that could annually be supplied with the amount of renewable energy produced by our environmental infrastructure strategy²



1,153

Social or affordable housing units built or renovated

77

Hectares of highly polluted land redeveloped



122

Companies have calculated their carbon footprint³

60

Companies have adopted a carbon footprint reduction plan or reduction measures



80

Companies performed a biodiversity risk or dependence analysis

90%

Of infrastructure & real estate assets completed an environmental impact study or climate risk analysis⁴

296

Hectares of avoided soil artificialisation

ENVIRONMENTAL

In line with our ambition to address pressing climate and biodiversity challenges, we are proud to have delivered measurable and concrete environmental impacts at scale in 2023 through our investments.

From enhancing energy efficiency and reducing carbon emissions to conducting comprehensive environmental analyses, we remain dedicated to creating a resilient and sustainable legacy for our planet.

¹ The scope of our annual ESG reporting are AUM under responsible, sustainable and impact investing. Funds in liquidating status are excluded from the reporting.

² Based on electricity consumption data per household in France and Croatia in 2020.

³ Companies that have completed a carbon footprint in 2023 or over the last 5 years, on scopes 1, 2, 3 or one or more scopes, are included.

⁴ Percentage expressed in % on available data.

Source: Edmond de Rothschild Private Equity.

FROM DATA TO IMPACT

Contributing to the UN Sustainable Development Goals through our investments¹



181
Companies have formalised a Health & Safety policy



39%
Average women in Supervisory Board or Executive Committee for our SME Management Transition Portfolio



2,186
Net jobs created globally in 2023²

709
Net jobs created in Africa & Middle East in 2023²

18
Companies have a value-sharing scheme for all employees³



87%
Of companies with a code of conduct/ ethics⁴

75%
Of companies with a whistleblower policy and/or grievance mechanisms⁴

59%
Of companies have an ESG or CSR policy⁴

86%
Of companies have annual ESG discussions at board level⁴

¹ The scope of our annual ESG reporting are AUM under responsible, sustainable and impact investing. Funds in liquidating status are excluded from the reporting.

² Hires and departures linked to M&A are excluded from the calculation. Fund of Fund strategies have been excluded from this scope.

³ Company shares (distributed to employees on an annual basis), stock subscription warrants (BSA) (right to purchase shares at a preferential price set in advance) or BSPCE (distributed to employees on an annual basis) and voluntary profit-sharing agreement (less than 50 employees) are included.

⁴ Expressed in % of available data.

Source: Edmond de Rothschild Private Equity.

MEETING THE CHALLENGES OF THE ENERGY TRANSITION

ENVIRONMENTAL INFRASTRUCTURE IN EUROPE

Our solution: promoting local renewable energy sources

Europe is accelerating its transition to a low-carbon economy. In 2021, the European Union increased its carbon emission reduction targets and recently committed to achieving 42.5% renewable energy usage by 2030, a significant leap from the 2020 target of 20%.

Our European environmental infrastructure strategy, Pearl, offers solutions focused on renewable energy production, energy efficiency, and waste recovery.

Integral parts of this approach are projects such as biomass cogeneration plants. These facilities are pivotal in delivering continuous electrical and thermal energy (unlike intermittent sources of energy production, such as solar or wind power), locally and affordably. By meeting the demand of industrial customers, these plants contribute significantly to the decarbonisation of industry and pave the way for a transition towards energy sources that are far more sustainable and environmentally friendly.

BUSINESS CASE: GREEN VALLEY ENERGY

The largest biomass cogeneration plant, based on wood waste in France¹

Pearl's recent investment in the Green Valley Energy biomass cogeneration plant in the Vosges (France) reflects our commitment to decarbonisation. With a significant portion of France's energy consumption coming from coal and oil, 33% of the total, the country remains considerably carbon-intensive².

Scheduled to be fully commissioned during summer 2024, Green Valley Energy will have the capacity to produce 100 MWth of carbon-free thermal energy and 25 MWe of renewable electricity, all while recycling wood residues supplied by local manufacturers in Eastern France.



198,000 MWh

Renewable electrical energy produced annually

35 FTE

Direct jobs related to operation

705,500 MWth

Renewable thermal energy annually produced

37,600 homes

Equivalent households supplied with electricity

213,000 T eq. CO₂

Emissions avoided per year

WATCH THE VIDEO OF THE PROJECT



The mention of certain investments should not be construed as a recommendation to buy or sell the securities by the companies in question.

¹ Under construction.

² Source: «Chiffres clés de l'énergie - Édition 2023» - French Ministry of Energy Transition.

Source: Pearl.

MEETING RESOURCE SCARCITY CHALLENGES

AGRI-FOOD TECH

Our solution: promoting the development of sustainable and innovative food solutions

The agricultural sector is at a crossroads, facing challenges to meet the escalating food demands of a growing global population while mitigating the effects of climate change.

With the world's population expected to reach 10 billion by 2050, and the agricultural sector responsible for a significant 25% of global emissions, it is imperative to find sustainable solutions for the food industry. It is thus necessary to rethink our agricultural methods and adopt environmentally friendly practices.

Our commitment to transforming the global food landscape is embodied in our PeakBridge strategy. Through strategic investments in sustainable agri-food systems, PeakBridge seeks to drive a progressive paradigm shift from within the industry. Our approach targets high-growth, proprietary, deep technology companies that have a profound and lasting impact on the health, environmental preservation, and resilience of food systems.

BUSINESS CASE: KERN TEC

Enabling upcycled ingredients for the food & beverage industry and preventing food waste

In line with our ambition to accelerate the food transition, our Agri-Food Tech strategy, PeakBridge, has invested in Kern Tec, a B2B manufacturer and processor of cherry, apricot, plum and many other stone fruits.

In Europe, fruit pits are typically categorised as waste from industries such as juice production. However, these largely undiscovered resources have a great potential due to their valuable ingredients. Using an innovative and proprietary technology, Kern Tec thoroughly cleans, dries, and separates these pits into seeds and shells, in order to unfold their maximum potential. These raw materials are processed into tasty, highly nutritious and safe products like food, cosmetic oils, protein powders, “nut” spreads and even dairy alternatives.

Through continuous innovation, the company is committed to a zero-waste philosophy, producing products that not only make a sustainable and positive contribution to environment, but also delivers significant benefits to its customers who are guaranteed top-notch quality and ground-breaking products.



100%

Of stone fruits are recycled

67%

Less water¹

56%

Less CO₂¹

0 m²

Land use¹

LEARN MORE ABOUT KERN TEC



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¹ Apricot seeds compared per kg raw material to other nuts used for milk alternatives.

Source: PeakBridge.

INCREASING THE RESILIENCE OF EUROPEAN URBAN LANDSCAPES WHILE REDUCING THEIR ENVIRONMENTAL FOOTPRINT

SUSTAINABLE URBAN REGENERATION

Our solution: regenerating polluted brownfield sites to limit urban sprawl

Within the European landscape, urban regeneration faces two distinct but critically linked challenges. The first concerns the most competitive regions of the Eurozone, where a shortage of developable land is inadvertently marginalising a substantial latent market, consisting mainly of polluted brownfield sites and obsolete tertiary structures.

The second challenge comes from growing urbanisation, which often results in urban sprawl, leading to excess material consumption and emissions, biodiversity loss and fragmented social fabric.

Since 2010, our Ginkgo strategy has worked to meet this dual challenge, with a strategy of investing in the sustainable redevelopment of polluted brownfield sites and the conversion of derelict tertiary assets in Europe. This approach allows to transform polluted brownfields sites into mixed use neighborhoods through environmentally-responsible techniques.

BUSINESS CASE: PORTO, PORTUGAL

Sustainably rebuilding «the city upon itself»

In 2021, Ginkgo acquired an industrial brownfield site in Porto, including the former «Electricidade De Portugal» thermoelectric power station and the former «Empresa Industrial de Freixo» soda ash and iron silicate factory, covering an area of 6.5 hectares.

The project includes:

- › **Curbing urban sprawl** by focusing on the redevelopment of the site into a 77,300 m² mixed-use development with a strong residential component along the banks of the Douro River.
- › **Tackling security and sanitary issues** by decontaminating the site, which has a significant amount of asbestos, 90% of which comes from the roofs. The project involves the treatment of 80,000 m³ of soil, including 62,000 m³ of earthworks for the construction of an underground car park.
- › **Controlling the carbon footprint.** The concept of circular economy is a key feature of this project: on-site reuse of non-polluted excavated soil, reuse of elements such as cobblestones and granite blocks from the old factory in the future project, and 91% of non-hazardous demolition waste that can be reused on-site or valorized off-site, following the demolitions completed in 2023. The preservation and rehabilitation of two historic buildings from the old factories also help limit resource consumption and the associated carbon impacts.



23.2 Ha

Protected from artificialisation, compared to an alternative greenfield development

€ 9.7m

Budget for managing environmental liabilities for site demolition and remediation, particularly for the treatment of hydrocarbons and asbestos

91%

Of non-hazardous demolition waste will be reused on-site or recycled off-site

LEARN MORE
ABOUT
THE PROJECT



The mention of certain investments should not be construed as a recommendation to buy or sell the securities by the companies in question.

Source: Ginkgo.

MEETING THE CHALLENGES OF GROWTH & SOCIAL IMPACT

EUROPEAN BUYOUT

Our solution: supporting the growth of European SMEs in the EMEA, balancing socio-environmental considerations

European SMEs are facing a bearish macroeconomic environment due to deficit-burdened economies and ageing populations. Accessing faster-growing markets in Asia, Africa and the North and South Americas is thus essential. In these regions, demography, middle-class growth, and urbanisation offer key opportunities. Our approach emphasises socio-environmental responsibility to create maximum value for all stakeholders through value sharing, job creation, training, and improved energy efficiency.

BUSINESS CASE: OFFICE AUTOMATION GROUP

Sharing value with employees and improving carbon footprint

In 2022, Amethis invested in Office Automation Group, a major French player in B2B IT equipment and software. The aim of this investment is to accelerate the development of Office Automation Group, doubling the group's size over the next few years while implementing an ESG strategy around three value-enhancing priorities.

1. Ensuring managerial sustainability

Within the first months of collaboration, we recruited two managers, to ensure the long-term future of the business, in a service business where management and team retention are key. Social and environmental performance is now on the Executive Committee's agenda and incentive package.

2. Sharing value with all employees

Amethis Europe Expansion-signatory of France Invest's charter on value sharing since 2023, promotes value-sharing mechanisms. At Office Automation Group, we designed and implemented an employee shareholding scheme: a company ESOP ("Plan d'Epargne Entreprise") and a value-sharing contract ("contrat de partage"), covering 2/3 of employees.

3. Improving environmental footprint

Given its size and activity, Office Automation Group is a relatively low emitter of greenhouse gases. Over 99% of emissions are linked to scope 3 (emissions from machines sold, which imply active engagement with manufacturers). Amethis supports measures like transitioning the diesel fleet to hybrids (completed in S2 2023), carrying out a regular carbon assessment (completed in S2 2024), and expanding second-hand sales (launched in S1 2023) for a reduced environmental footprint.



13 employees

(out of 21 eligible people)

have entered the value-sharing contract, and will benefit from a potential increase in the value of the company

2023 New brand "VERT-ueux"

In 2023, Office Automation Group launched a new brand, named "VERT-ueux", dedicated to second-hand equipment.

This innovative approach is predicted to use up to 90% less raw materials, while costing less than new machines.

LEARN MORE ABOUT OFFICE AUTOMATION GROUP



The mention of certain investments should not be construed as a recommendation to buy or sell the securities by the companies in question.

Source: Amethis.

MEETING SME MANAGEMENT AND CAPITAL TRANSITION CHALLENGES TO ENSURE THE SUSTAINABILITY OF THE EUROPEAN ECONOMIC NETWORK

MANAGEMENT OF SMES MANAGEMENT TRANSITION

Our solution: supporting talented entrepreneurs to take over SME with a transition issue to ensure their long-term sustainability

In the European Union, about 450,000 SMEs change ownership annually, impacting 2 million jobs. A further 150,000 businesses close each year due to inefficiencies in transition, affecting 600,000 jobs¹. Given demographic changes, where 17% of SME owners are over 65 and 37% are between 55-65, where only 15-35% of transitions are expected to stay within families, underlining the urgent need to identify appropriate successors.

Trajan, our strategy dedicated to SMEs dealing with capital and management transition issues, has a unique approach based on human capital. To ensure the successful transition of SMEs, Trajan selects and supports talented entrepreneurs with relevant expertise to take over these companies.

BUSINESS CASE: ESSENCES & PARFUMS

In 2023, Trajan facilitated the capital and management transition of Essences & Parfums.

Founded in 1993 and based near Grasse, Essences & Parfums is a well-recognised player in the fine fragrance industry, targeting mainly the Middle East and Asia. After leading the company for 30 years, the founding couple, in their sixties, wanted to maintain the firm's independence by finding a buyer who could uphold its values and qualities.

The partnership between Samuel Desprets and Trajan, which offered a secure transition of both capital and management, was a decisive factor.

The founders will continue to be significant shareholders in the company, while several long-serving managers join the ownership alongside Samuel Desprets.



Samuel Desprets

Entrepreneur
supported by Trajan

>50%

Of employees shareholders

50%

Women in the Executive Board

€ 1,000

Gifted to all employees as an
opportunity to become shareholders

**DISCOVER ESSENCES
& PARFUMS**



The mention of certain investments should not be construed as a recommendation to buy or sell the securities by the companies in question.

¹ European Commission, 2013.

Source: Trajan.

DISCLAIMER

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